

WELCOME TO THE FUTURE OF TRADING TECHNOLOGY

POWERED BY **PROFIT**

FXGM

Forex Global Market



QUICK LINKS IN THE PROFIT USER GUIDE

The User Guide for the PROfit trading platform can be found in this section. Below, you will find some quick links for some of the key actions you might need in the platform:

The User Guide is divided into Beginner and Trader, based on the two different layout options.

BEGINNER

[How to insert a new position \(market order\)](#)

[How to close a position](#)

[How to place a Stop Loss order](#)

[How to place a Take Profit order](#)

[How to place an OCO order](#)

[How to place an Entry Stop](#)

[How to remove an Entry Order](#)

TRADER

[How to insert a new position \(market order\)](#)

[How to close a position](#)

[How to place a Stop Loss order](#)

[How to place a Take Profit order](#)

[How to place an OCO order](#)

[How to place an Entry Stop](#)

[How to place an Entry Limit](#)

[How to remove an Entry Order](#)

[How to use the Chart World](#)

BEGINNER

1. Entering Profit

1.1. Entering the FXGM Website

Open your browser and enter www.fxgm.eu

FXGM
Forex Global Market

Log In Open an Account English

Home Account Types Products Trading Tools College Support About FXGM

About FXGM FXGM Advantages Market Opportunities Open an Account Partnerships Contact us

FXGM - INVESTMENT WISE

- Regulated within the EU by CySEC
- One-stop Forex shop
- State-of-the-art Trading Platform
- Professional analysis tools
- Comprehensive training
- 24/5 Personal Support

OPEN AN ACCOUNT
Open an account with FXGM today and get your place in the Forex Market

FXGM VIP CLUB
The gateway for Elite Clients

FXGM HAPPY HOUR
Get unbelievable trading terms
DOWN TO ZERO PIPS SPREADS

Online help
click here to chat

CURRENCY QUOTES

Symbol	Bid	Ask
EUR/USD	1.2023	1.2025
EUR/GBP	0.8276	0.8272
USD/JPY	91.640	91.656
GBP/USD	1.4537	1.4539
USD/CHF	1.1466	1.1467

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FXGM IN ACTION!
Daily and weekly market updates come to you

1.2. Download PROfit

Download the platform using the link provided by FXGM.

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1.3. Login to PROfit

You will be prompted to enter your username and password. You may select your target language when logging into PROfit.



Click on “Ok” and you’ll be on your way to trading with PROfit!

Entering PROfit

Once you have signed in, the following operational window will be displayed. The window’s layout can be customized to suit your specifications and requirements.



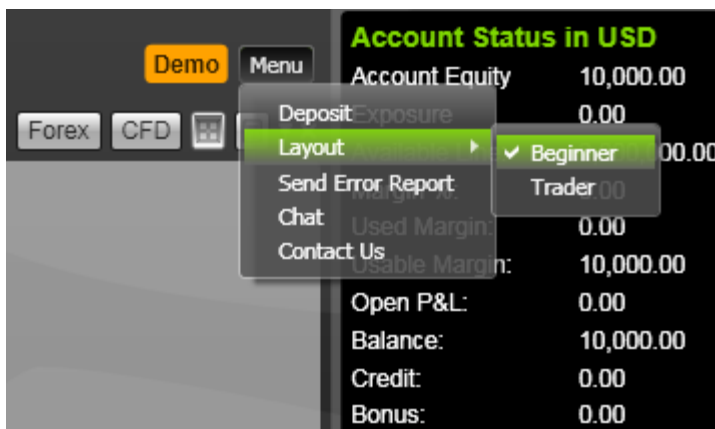
If you have any difficulties logging onto the trading platform, please feel free to contact one of our customer support representatives.

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1.4. Main Menu

One of the important aspects of the trading platform software is the Menu tab, which is located on the top right side of the screen. From the Menu tab you can make a Deposit, change the Layout, Chat or Contact Us. The layout or customizable layout options allows you to choose between either Beginner or Trader. The Trader option adds the Charts World feature to one of the menu options, whereas the charts are not viewable with the Beginner option. This allows you to customize the PROfit platform to suit your trading needs.



2. Primary Screen Descriptions



Menu: Deposit, change layout, chat, contact us and more.

Quote Boxes: 1 quote box per currency pair. View the live Ask/Bid price and indicative charts. Click on the Buy (Ask) or Bid (Sell) option to execute a position.

Tutorial: View the video tutorial that is exclusive to the Beginner option. Get an inside view of the interactive trading platform.

Account Status: Provides you with a user friendly account summary, such as account equity, exposure, used margin, deposit option and much more.

Quotes: Also known as the Dealing Rates Window. There is 1 window for each currency pair, commodity. You

have the ability to view time ask/bid rates

Key Icon Boxes: Gain access to key information through the following icon boxes:

Top Screen Icons:

Forex: Ability to add a currency pair to the Quick Trade Area or Dealing Rates Window. You can also remove the chosen currency pair from these 2 windows.

Toggle Show Boxes: Allows you to toggle the quote boxes and symbol displays.

Toggle Show List: Toggle the quotes boxes.

Quick Link Icons:

Home: Shortcut to the homepage.

Chat: Enables you to initial Live Chat.

Event Calendar: View the calendar's latest economic news events.

Contact Us: Contact FXGM directly via email, phone or mail.

Snap Icons:

Quotes: You can make the quote boxes area visible/invisible.

Portfolio: You can make the My Portfolio area visible/invisible.

Log: You can make the Log area visible/invisible.

Tutorial: You can make the Video Tutorial visible/invisible.

Vital Icons:

Help: Also known as the Integrated Help Mode. This is a perfect solution if you want to gain full control over your trading platform.

The Knowledge Area: View the latest financial news and analysis. Also view the following:

Daily Market Updates: Watch a live streaming of the news channel that is under the title Daily Market Updates.

Time Zone: View the local, London and New York times whenever you are logged onto your trading platform.

My Portfolio: Also known as the Trade Board Portfolio. It contains a summary of trades that you currently hold in your trading portfolio. It also includes details concerning your current exposure, entry orders and closed positions.

Log: View your account activity. You have the ability to analyze all of your past/present positions.

3. Tutorial



Become familiar with PROfit and learn about the key features of the trading platform.

4. Account Status

Account Status in USD	
Account Equity	10,537.96
Exposure	17,899.00
Available Line:	2,089,693.00
Margin:	10,039.41
Used Margin:	89.50
Usable Margin:	10,448.46
Open P&L:	498.55
Cash:	10,039.41
Credit:	0.00
Bonus:	0.00

[Deposit](#) [More](#)

Account Status in USD	
Account Equity	10,543.56
Exposure	17,905.00
Available Line:	2,090,807.00
Margin:	10,039.41
Used Margin:	89.52
Usable Margin:	10,454.04
Open P&L:	504.15
Cash:	10,039.41
Credit:	0.00
Bonus:	0.00

[Deposit](#) [More](#)
[Withdraw](#)

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The Account Status window contains the latest information about your account:

Account Equity: The equity of your trading account.

Exposure: Indicates the amount of real time capital exposure on the users' account.

Available Line: Based on your leverage and account equity, this is the total buying power existing in USD. For example, with 0.5% margin, your available buying power is equal to 200x your current account balance.

Margin: This is your account balance plus the sum total of current realized & unrealized losses and gains.

Used Margin: The amount of account equity currently being used to uphold/maintain all open positions. In order for trades to remain open, your account must maintain at least this current amount.

Usable Margin: The amount of account equity not currently committed to maintain the open positions. Usable Margin is also known as the amount available to open new positions. Please take note that Used Margin plus Usable Margin equals Equity.

Open P&L: Open PROfit / Loss: Displays the profits and losses of all open positions.

Credit: The available credit in your trading account.

Bonus: Bonus received since account opening.

Deposit: Option to Deposit more funds into your trading account.

More: Contains the Withdraw Button: This button offers the ability to withdraw funds from your trading account.

5. My Portfolio

The My Portfolio or Trade Board Portfolio window contains key information about the collection of trades that are held in your trading portfolio:

Open Positions: Contains the current open positions in your trading portfolio. You can view important information about open trades here. Also, you can close positions one-by-one or simultaneously.



ID	Direction	Amount	Symbol	Open Rate	Market Rate	P&L	SL Rate	TP Rate	Open Date
3401	Buy	3,000	AUDCHF	84.07	84.13	33946.33			21/02/2020 10:29:54

Exposure: View your account exposure divided by symbols.



Symbol	Open Positions	Net Positions	Net Value	Open P&L	Net Open P&L
AUDCHF	1	1	3,400	3,400	3,400
AUDJPY	1	1	3,000	1,718	1,718

Entry Orders: View Orders that haven't been executed yet. You are also able to edit these orders.



ID	Direction	Amount	Symbol	Order Rate	Market Rate	SL Rate	TP Rate	Order Date	OCO (X)	Position ID
----	-----------	--------	--------	------------	-------------	---------	---------	------------	---------	-------------

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Closed Positions: Search and view the details of closed positions.



6. Log

In the Log window you can view your account activity. Additionally, each account transaction is both presented and recorded in this window.



Date Time: Date and time of transaction.

ID: ID of currency pair.

Action: Buy or Sell, etc.

Amount: The trade size. Also known as the position volume.

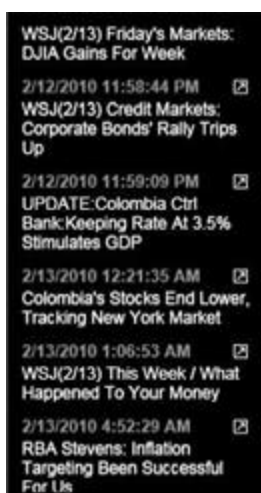
Balance: The account balance.

Performed: Who the trade was performed by.

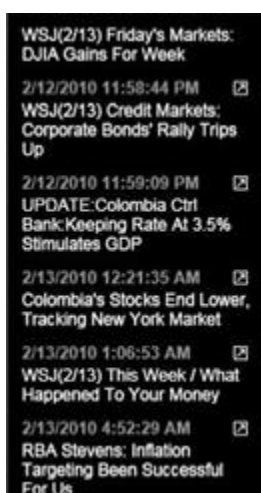
Remarks: Comments about the trade.

7. The Knowledge Area

The Knowledge Area appears on the right side of your trading platform. It includes news updates, Daily Market Updates and the Time Zone.



7.1. Live News Updates



View up-to-the-minute news updates.

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7.2. Daily Market Updates



You can adjust the option of live streaming of the news channel by right-clicking on the Live Streaming Window.

7.3. Time Zone



View your local, New York and London time on a regular basis.

8. Integrated Help Mode



Help or the Integrated Help Mode assists you throughout your FXGM trading experience.



The screenshot displays the FXGM trading platform interface. At the top, it shows the user's name 'delibore', account equity of 10,000.00, and margin percentage of 0.00. The main area is divided into several sections: 'Quotes' with a table of market data for EURUSD, GBPUSD, USDCHF, USDJPY, and USDCAD; 'My Portfolio' with a table for open positions; 'Charts' showing a candlestick chart for EURUSD; and a 'Log' section for transaction history. On the right side, there is an 'Account Status in USD' panel and a 'Time Zone' panel with three clock icons for Local, London, and New York. A 'Help ?' button is visible at the bottom right.

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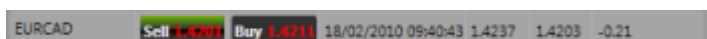
9. Placing Orders

9.1. Market Orders

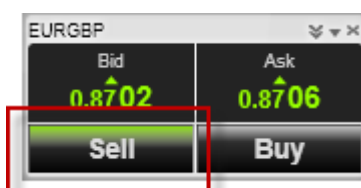
The fast and efficient PROfit trading platform from FXGM enables you to execute trades with ease.

Please note that market orders can be placed via the Quotes Box Button, Quotes List or Quotes Box Menu option.

Quotes list option:



Quote box button option:



Quote box menu option:

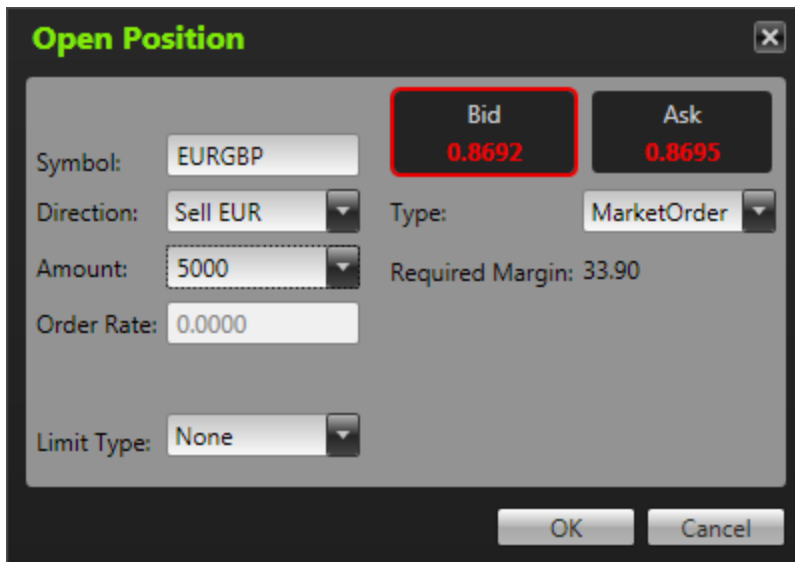


Placing Market Orders

For your convenience, the example detailed below is the most popular method for placing a market order: The Quotes Box Button option.

Market Order Buy/Sell

- 1. Buy/Sell:** Left Click on Buy or Sell to execute the market order at the current price.
- 2. Confirmation:** A box with the title Open Position pops up on your screen. You can change the amount if you wish. You can also add other parameters, such as Take Profit and Stop Loss.



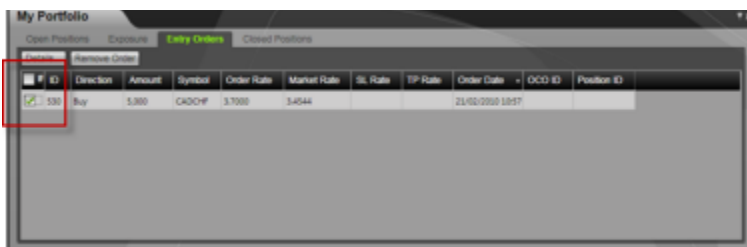
3. Click Ok: This confirms the market order.
Please note that you may close an open position at any time you want, except outside market hours.

9.2. Closing Positions

There are three ways of closing an open position via the My Portfolio window:

Method 1

1. Left Click on Open Positions window.

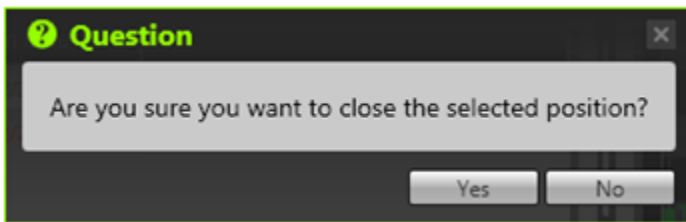


2. Tick the box next to the position you wish to close or tick the box next to the number symbol to delete all of the open positions.

3. Left Click on Close Position button



4. Left Click Yes: Confirm closure of your position

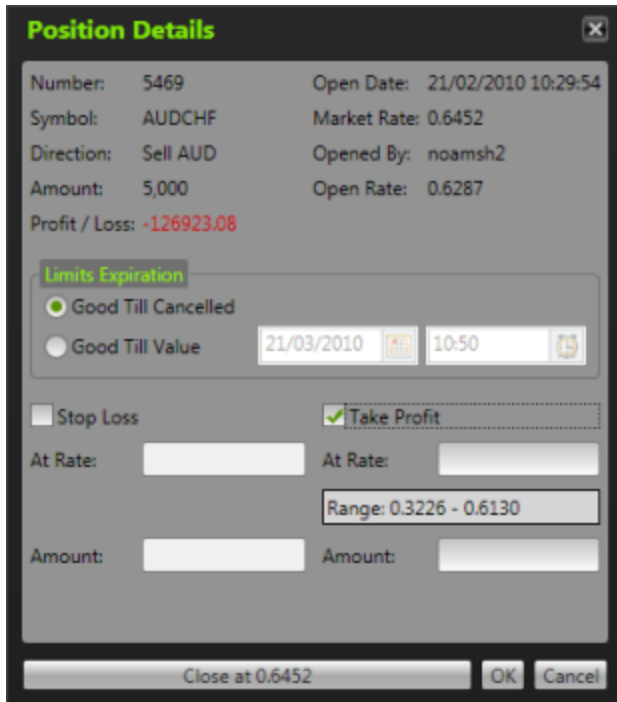


Method 2

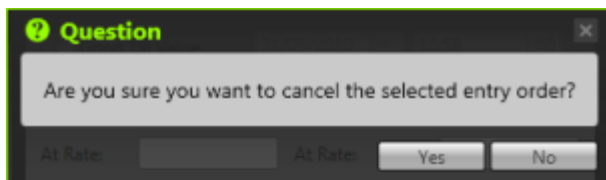
1. Left Click on Open Positions window.



2. Double left click on the trade that you wish to close to bring up the Position Details window.



3. Select the Parameters



4. Left Click Yes Ok: Confirms closure of your position

Method 3

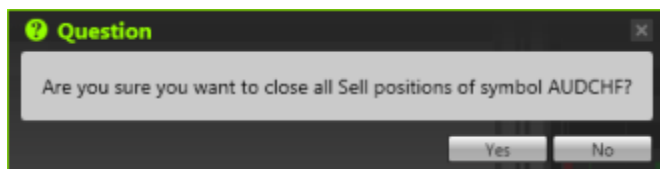
1. Left Click on Exposure window.



2. Left click on the trade that you want to close

3. Left click Close Symbol Positions

4. Left click Ok: Confirms closure of your position



5. Click Yes/No: Confirms your choice

9.3. Stop Loss and Take Profit Orders

Stop Loss

You have the option of employing Stop Loss orders to minimize your risk while trading on the FX market. The Stop Loss order means that your position is automatically closed once the market price reaches a preselected stop price. The Stop Loss order is below the current market price in a buy order and above the currency market price in a sell order.

For example, if you open a buy position of EUR/USD at \$1.6560, you can set a stop order at \$1.6450; this is 110 pips below the current market price. Therefore, if the market goes against you and the market price drops dramatically, then your position is automatically closed once the market rate reaches \$1.6450. If you go short on the pair (sell the pair), then the stop-loss order would be placed at a price higher than the current market price.

Placing a Stop Loss Order

1. Click on Buy/Sell Option

Once you have selected the Buy/Sell option, parameter options will appear in the Open Position window with a Limit Type option.

2. Select the SL (Stop Loss) Option

3. Select Parameters: Once you have selected the SL option, you have the ability to select the desired parameters. These include setting the Rate and Amount.

4. Click Ok: This confirms the Stop Loss order.

Take Profit

You can use Limit Orders to protect your positions in the event of unexpected circumstances. The Take Profit Order guarantees that your trade will be closed once the target price that you quoted is reached. The limit is placed above the current market price in a buy order and below the current market price in a sell order.

Let's say that you open a buy position of GBP/USD at \$1.4550. You place the limit order at \$1.4600, which is 50 pips above the current market price. Thus, if the market rate goes up, your position is closed automatically. As a result, you will exit the market with the desired profits. On the other hand, if you go short on the pair, then the limit order would be placed below the current market price.

Placing a Take Profit Order

1. Click on Buy/Sell Option

Once you have selected the Buy/Sell option, the following parameter options appear in the Open Position window with a Limit Type option.

2. Select the TP (Take Profit) Option

Open Position

Symbol: EURUSD Bid: 1.3546 Ask: 1.3550

Direction: Buy EUR Type: MarketOrder

Amount: 5000 Required Margin: 33.86

Order Rate: 0.0000

Limit Type: SL / TP

Limits Expiration

Good Till Cancelled

Good Till Value 02/04/2010 16:12

SL / TP

Stop Loss Take Profit

At Rate: At Rate:

Range: 1.3559 - 2.7090

Amount: Amount:

OK Cancel

3. Select Parameters: Once you have selected the TP option, you have the ability to select the desired parameters, such as setting the Rate and Amount you desire.

Open Entry Order

Symbol: EURCAD Bid: 2.6377 Ask: 2.6443

Direction: Buy EUR Type: EntryOrder

Amount: 5000 Required Margin: 27.62

Order Rate: 0.0000

Rate range: above 2.6448 or below 2.6438

Limit Type: SL / TP

Entry Expiration

Good Till Cancelled

Good Till Value 21/03/2010 10:13

SL / TP

Stop Loss Take Profit

At Rate: At Rate:

Amount: Amount:

OK Cancel

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4. **Click Ok:** This confirms the Take Profit order.

9.4. Entry Orders

Entry Stop

The Entry Stop order is used if you wish to enter the FX market at a worse price than the current one (or a continuation of the current trend). The price is higher than the current market price if you are buying, and lower if you are selling.

For example, the current market price of the EUR/USD currency pair is \$1.5600. At a higher market price of \$1.7900, you believe that the price will continue rising. On the other hand, if this price is not reached, then you believe that it will fall. As a result, you would only want to buy the GBP/USD position if the price hits \$1.5900. Therefore, you place an Entry Stop Buy at \$1.5900.

Placing an Entry Stop

1. Click on Buy/Sell Option

Once you have selected the Buy/Sell option, the following parameter options appear in the Open Position window with a Type option.

2. Select Parameters

3. **Click Ok:** This confirms the market order.

Open Entry Order

Symbol: CADCHF Bid: 3.4359 Ask: 3.4424

Direction: Buy CAD Type: EntryOrder

Amount: 5000 Required Margin: 23.89

Order Rate: 3.7

Rate range: above 3.6146 or below 3.2703

Limit Type: OCO

Entry Expiration

Good Till Cancelled

Good Till Value: 21/03/2010 11:03

OCO

Direction: Buy EntryLimit

At Rate: 1.8

Range: 1.7212 - 3.2703

OK Cancel

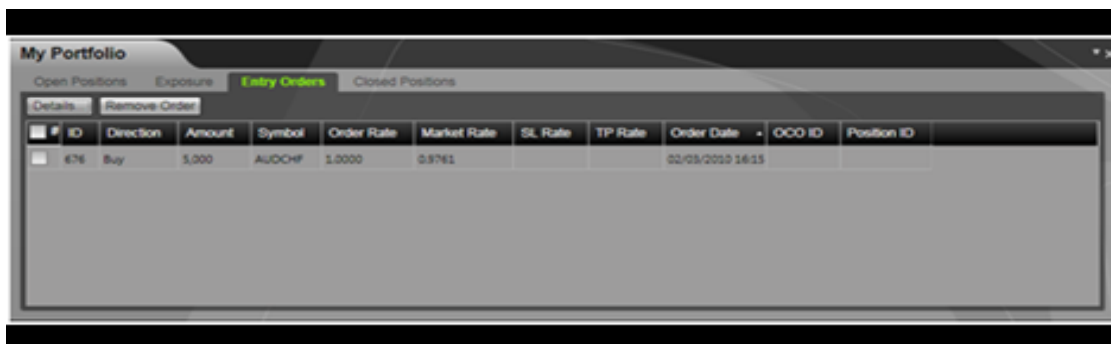
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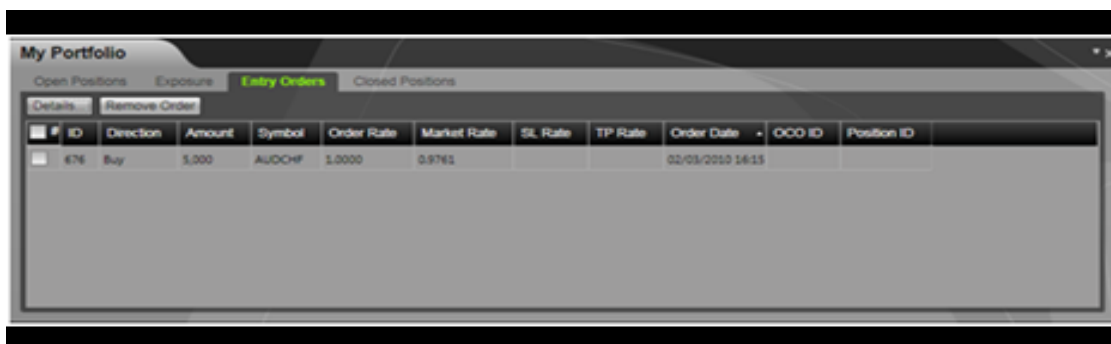
9.5. Removing an Entry Order

Method 1: Via My Portfolio Window

1. Left Click on the Entry Orders Tab



2. Double Left Click the Entry Order



3. Left Click Remove on the Order Button

Entry Order Details [X]

Number: 530 Time: 21/02/2010 10:57:03
 Symbol: CADCHF Market Rate: 3.4594
 Direction: Buy CAD Required Margin: 23.89
 Amount: 5000 Ordered By: noamsh2
 Order Rate: 3.7

Rate range: above 3.6324 or below 3.2865

Entry Expiration

Good Till Cancelled
 Good Till Value 21/03/2010 10:58

Stop Loss Take Profit
 At Rate: At Rate: Amount: Amount:

OCO
 Direction: Buy EntryLimit
 At Rate:

Remove Order OK Cancel

4. Click Yes on Are You Sure Window

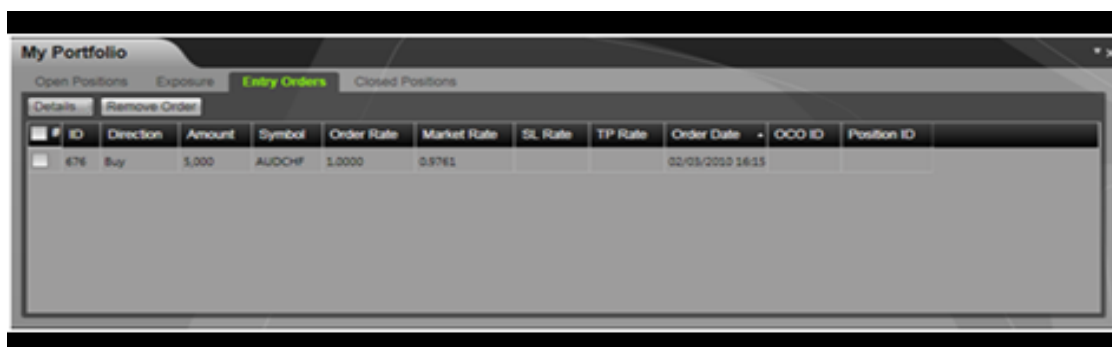
Question [X]

Are you sure you want to cancel the selected entry order?

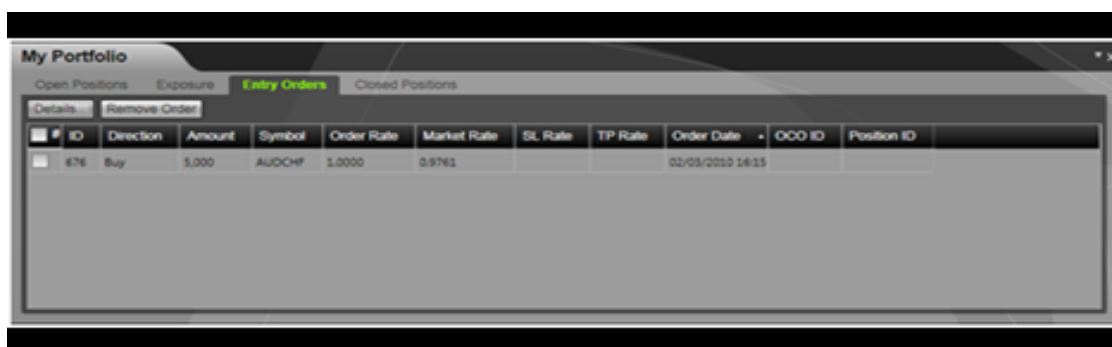
At Rate: At Rate: Yes No

Method 2: Via My Portfolio Window

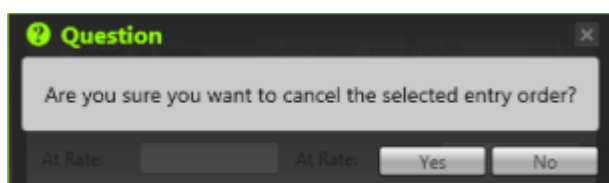
1. Left Click on the Entry Orders Tab



2. Check Box next to entry order you wish to remove



3. Click Remove Order Button



4. Click Yes

5. Click Yes/No: Confirms/Unconfirms your choice.

9.6. One Cancels the Other (OCO) Orders

OCO orders are a combination of two orders. Thus, two orders are placed: one above and one below the current market price. When one trade is activated, the other one is canceled.

For example, if the AUD/USD pair is trading at \$0.9100. However, you are not sure which direction that the trade will go next. Therefore, an OCO order to buy is placed at \$0.9200 and an OCO order sell is placed at \$.9000. By employing this strategy, as soon as one of these prices is triggered, the second trade is canceled

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whilst another one is activated.
As one order is executed, the other is canceled by the system.

Placing an OCO Order

1. Click on Buy/Sell Option

Once you have selected the Buy/Sell option, the following parameter options appear in the Open Position window with a Limit type option. Select Entry Order.

2. Select OCO Parameters and Make Sure You Select OCO under Limit Type

Open Entry Order

Symbol: CADCHF Bid: 3.4359 Ask: 3.4424

Direction: Buy CAD Type: EntryOrder

Amount: 5000 Required Margin: 23.89

Order Rate: 3.7

Rate range: above 3.6146 or below 3.2703

Limit Type: OCO

Entry Expiration

Good Till Cancelled

Good Till Value 21/03/2010 11:03

OCO

Direction: Buy EntryLimit

At Rate: 1.8

Range: 1.7212 - 3.2703

OK Cancel

3. Click Ok: This confirms the OCO order.

TRADER

1. Primary Screen Descriptions

Confirm Mode: Enables confirm mode option.

1-Click Trade: This mode allows you to execute an order with a click of a button.

Menu: Deposit, change layout, chat, contact us and more.

Quote Boxes: 1 quote box per currency pair. View the live Ask/Bid price and indicative charts. Click on the Buy (Ask) or Bid (Sell) option to execute a position.

Account Status: Provides you with a user friendly account summary, such as account equity, exposure, used margin, deposit option and much more.

Quotes: Also known as the Dealing Rates Window. There is 1 window for each currency pair. You have the ability to view time Ask/Bid rates. Click on the Buy or Sell option to execute a trade.

Please note that there are 2 displays:

a. Quote Boxes Display

b. Symbol Display

Quick Trade Area: Submit your trades in a fast, efficient and easy manner.

Charts: View a selection of currency crosses and commodities on miniature graphical charts. In addition, Gain full access to Chart World.

Key Icon Boxes: Gain access to key information through the following icon boxes:

Top Screen Icons:

Forex: Ability to add a currency pair to the Quick Trade Area or Dealing dates Window. You can also remove the chosen currency pair from these 2 windows.

Toggle Show Boxes: Allows you to toggle the quote boxes and symbol displays.

Toggle Show List: Toggle the quotes boxes.

Quick Link Icons:

Home: Shortcut to the homepage.

Chat: Enables you to initiate Live Chat.

Event Calendar: View the calendar's latest economic news events.

Contact Us: Contact FXGM directly either via email, phone or mail.

Snap Icons

Quotes: Ability to make the quote boxes area visible/invisible.

Portfolio: Make the My Portfolio area visible/invisible.

Log: You can make the Log area visible/invisible.

Charts: Ability to make Chart World visible/invisible.

The Knowledge Area: View the latest financial news and analysis. Also view the following:

Daily Market Updates: watch a live streaming of the news channel that is under the title Daily Market Updates.
Time Zone: View the local, London and New York times whenever you are logged onto your trading platform.
My Portfolio: Also known as the Trade Board Portfolio. Contains a summary of trades that you currently hold in your trading portfolio. It also includes details concerning your current exposure, entry orders and closed positions.
Log: View your account activity. You have the ability to analyze all of your past/present positions.


2. The Knowledge Area

This appears on the right middle of your trading platform. It includes news updates, Daily Market Updates and the Time Zone.


Account Status in USD

Account Equity	10,537.96
Exposure	17,899.00
Available Line:	2,089,693.00
Margin:	10,039.41
Used Margin:	89.50
Usable Margin:	10,448.46
Open P&L:	498.55
Cash:	10,039.41
Credit:	0.00
Bonus:	0.00

Deposit **More**

2/13/2010 4:52:29 AM 
RBA Stevens: Inflation Targeting Been Successful For Us



2/13/2010 5:09:22 AM 
Barron's(2/15) Will The Euro's Pain Be US Stocks' Gain?

2/13/2010 5:22:15 AM 
ECB's Noyer: Deflation Is As Much A Concern As High Inflation

2/13/2010 6:27:16 AM 
BOC's Carney: Use Of Special Drawing Rights As Reserve Currency Remote

2/12/2010 11:57:09 PM 
WSJ(2/13) Friday's Markets: DJIA Gains For Week

2/12/2010 11:58:44 PM 
WSJ(2/13) Credit Markets:



Daily Market Updates







Time Zone

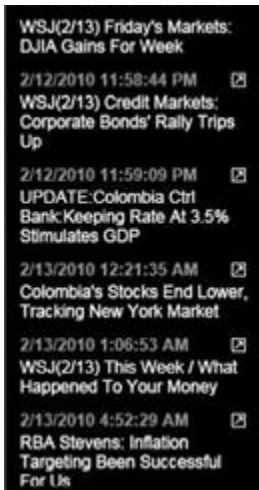
  

Local London New York

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2.1. Live News Updates



View up-to-the-minute news updates.

2.2. Daily Market Updates



You can adjust the option of the live streaming of the news channel by right clicking on live streaming window.

2.3. Time Zone



View your local, New York and London time on a regular basis.

3. Account Status



Account Status in USD	
Account Equity	10,537.96
Exposure	17,899.00
Available Line:	2,089,693.00
Margin:	10,039.41
Used Margin:	89.50
Usable Margin:	10,448.46
Open P&L:	498.55
Cash:	10,039.41
Credit:	0.00
Bonus:	0.00

Deposit **More**

The Account Status window contains the latest information about your account:

Account Equity: The equity of your trading account.

Exposure: Indicates the amount of real time capital exposure on the users' account.

Available Line: Based on your leverage and account equity, this is the total buying power existing in USDs. For example, with 0.5% margin, your available buying power is equal to 200x his/her current account balance.

Margin: This is your account balance plus the sum total of current realize and unrealized losses and gains.

Used Margin: The amount of account equity currently being used to uphold/maintain all open positions. In order for trades to remain open, your account must maintain at least this current amount,

Usable Margin: The amount of account equity not currently committed to maintain the open positions. Usable Margin is also known as the amount available to open new positions. Please take note that Used Margin plus Usable Margin equals Equity.

Open P&L: Open PROfit / Loss: Displays the profits and losses of all open positions.

Credit: The available credit in your trading account.

Bonus: Bonus received since account opening.

Deposit: Option to Deposit more funds into your trading account.

More: Contains the Withdraw Button: The ability to withdraw funds from your trading account.

4. My Portfolio



ID	Dir	Am	Symbol	Open Rate	Market Rate	P&L	SL Rate	TP Rate	Open Date
0001	Buy	0.001	EURUSD	1.0715	1.0744	28.90			2010-03-03 08:00:00 AM
0002	Buy	0.001	EURUSD	1.0723	1.0744	21.00			2010-03-03 08:00:00 AM
0003	Buy	0.001	EURUSD	1.0711	1.0735	24.00			2010-03-03 08:00:00 AM
0004	Buy	0.001	EURUSD	1.0718	1.0744	26.00			2010-03-03 08:00:00 AM

The My Portfolio or Trade Board Portfolio window contains key information about the collection of trades that are held in your trading portfolio:

Open Positions: Contains the current open positions in your trading portfolio. You can view important information about open trades. Also, you can close positions 1 by 1 or together simultaneously.

Exposure: View you account exposure divided by symbols.

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Entry Orders: View Orders that haven't been executed yet. You are also able to edit these orders.
Closed Positions: Search and view the details of closed positions.

5. Log



In the Log window you can view your account activity. Additionally, each account transaction is both presented and recorded in this window.

Date Time: Date and time of transaction.

ID: ID of currency pair.

Action: Buy or Sell, etc.

Amount: The trade size. Also known as the position volume.

Balance: The account balance.

Performed: Who the trade was performed by.

Remarks: Remarks about the trade.

6. Placing Orders

6.1. Market Orders

With the 1 Click Trade and Confirm views, Forex trading has never been easier. The fast and efficient PROfit trading platform from FXGM enables you to execute trades with ease.

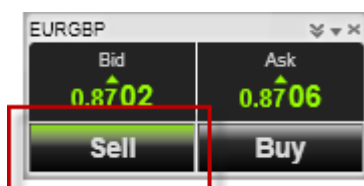
Please note that market orders can be placed via the Quotes Box Button, Quotes List or Quotes Box Menu option. Additionally, prior to executing a trade, you can enter the trading amount.

Placing Market Orders

For your convenience, the example detailed below is the most often popular method to initiate a market order: The Quotes Box Button option.

Market Order Buy/Sell

1. **Buy/Sell:** Left Click on Buy or Sell to execute the market order at the current price.

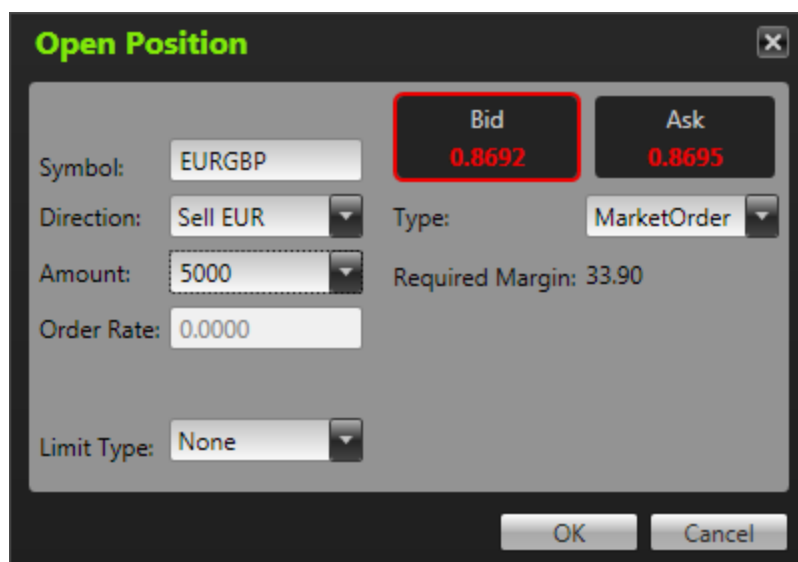


2. **Confirmation:** A box with the title Open Position pops up on your screen. You can change the amount if you wish. You can also add other parameters, such as Take Profit, Stop Loss.

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3. **Click Ok:** This confirms the market order.



Please note that you may close an open position at any time you want, except outside market hours.

6.2. Closing Positions

There are three ways of closing an open position via the My Portfolio window.

Method 1

1. **Left Click on Open Positions tab**

2. **Tick next the box next to one of the trades to close a single position, or next to the number symbol to delete all of the positions**



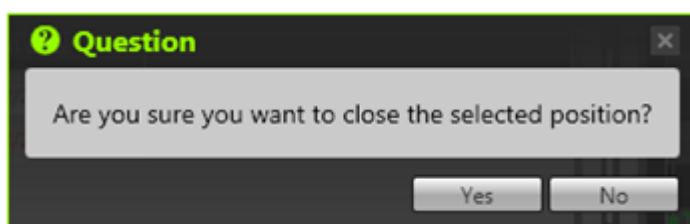
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3. Left Click on Close Position button



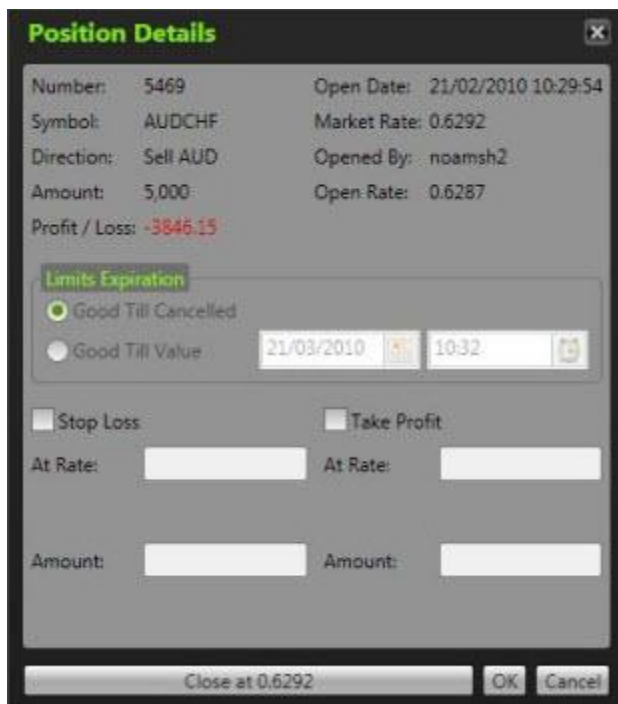
4. Left Click Yes to confirm closure of your position



Method 2

1. Left Click on Open Positions tab

2. Double Left Click the Trade That You Want to Close

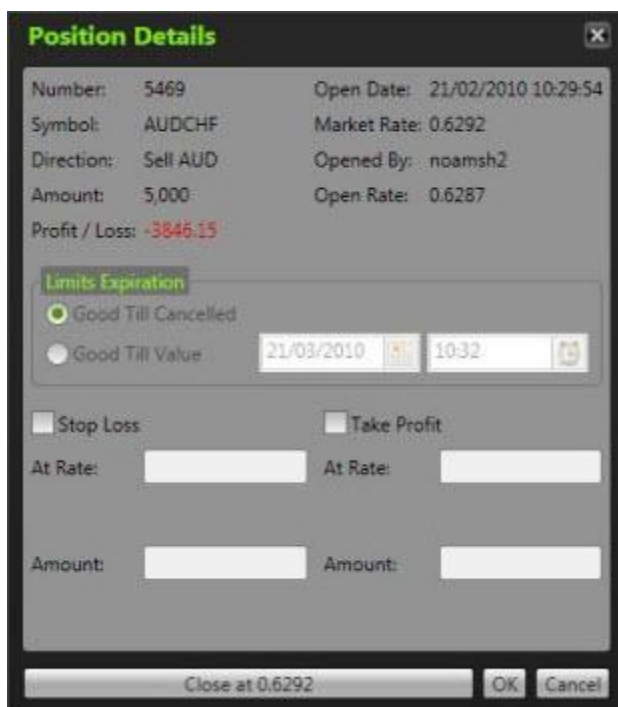


3. Select Parameter

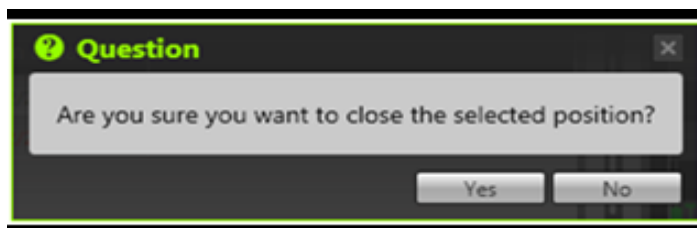
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4. Left Click Yes “close at”: Confirms closure of your position



5. Click Yes/No: Confirms/Unconfirms your choice



Method 3

1. Left Click on Exposure Window

2. Left Click the Trade That You Want to Close

3. Left Click Close Symbol Positions



4. Select Parameters

5. **Left Click Yes Ok:** Confirms closure of your position

6. **Click Yes/No:** Confirms your choice

6.3. Stop Loss and Take Profit Orders

Stop Loss

You have the option of employing Stop orders to minimize the risk while trading on the FX market. This closes your position once the preselected stop is the market price. The stop loss order is below the current market price in a buy order and above the currency market price in a sell order.

For example, if you open a buy position of EUR/USD at \$1.6560, a stop order is set at \$1.6450; this is 110 pips below the current market price. Therefore, if the market goes against you, then the position is automatically closed. If you go short on the pair (sells the pair), then the stop-loss order would be placed at a price higher than the current market price.

Placing a Stop Loss Order

1. Click on Buy/Sell Option

Once you have selected the Buy/Sell option, the following parameter options appear in the Open Position window with a Limit Type option.

2. Select the SL (Stop Loss) Option

3. Select Parameters: Once you have selected the SL option, you have the ability to select the desired parameters. These include setting the Rate and Amount.

4. Click Ok: This confirms the Stop Loss order.

Take Profit

You can use Limit Orders to protect your positions in the event of unexpected circumstances. The Take Profit Order guarantees that your trade will be closed once the target price that you quoted is reached.

The limit is placed above the current market price in a buy order and below the current market price in a sell order.

Let's say that you open a buy position of GBP/USD at \$1.4550. You place the limit order at \$1.4600, which are 50 pips above the current market price. Thus, if the market goes for you, your position is closed automatically. As a result, they exit the market with the desired profits. On the other hand, if you go short on the pair, then the limit order would be placed below the current market price.

Placing a Take Profit Order

1. Click on Buy/Sell Option

Once you have selected the Buy/Sell option, the following parameter options appear in the Open Position window with a Limit Type option.

2. Select the TP (Take Profit) Option

3. Select Parameters: Once you have selected the TP option, you have the ability to select the desired parameters, such as setting the Rate and Amount you desire.

4. Click Ok: This confirms the Take Profit order.

6.4. Entry Orders

Entry Stop

The Entry Stop order is used if you wish to enter the FX market at a worse price than the current one or (a continuation of the current trend). The price is higher than the current market price if you are buying, and lower if you are selling.

For example, the current market price of the EUR/USD currency pair is \$1.5600. At a higher market price of \$1.7900, you believe that the price will continue rising. On the other hand, if this price is not reached, then you believe that it will fall. As a result, you would only want to buy the GBP/USD position if the price hits \$1.5900. Therefore, you place an Entry Stop Buy at \$1.5900.

Placing an Entry Stop

1. Click on Buy/Sell Option

Once you have selected the Buy/Sell option, the following parameter options appear in the Open Position window with a Type option.

2. Select Parameters

3. Click Ok: This confirms the market order.

Entry Limit

An Entry limit is employed if you wish to enter the market at a better price than the current market price. The price is lower than the current market price if you are buying and higher if you are selling. In this situation, your aim would be to buy at the bottom of a range and sell at the top, or sell at the top and buy at the bottom.

Placing an Entry Limit

1. Click on Buy/Sell Option

Once you have selected the Buy/Sell option, the following parameter options appear in the Open Position window with a Type option.

2. Select Parameters

3. Click Ok: This confirms the market order.

6.5. Removing an Entry Order

Method 1: Via My Portfolio Window

1. Left click on Entry Order



The screenshot shows a window titled 'My Portfolio' with a sub-tab 'Open Positions'. It contains a table with the following columns: #, ID, Divisor, Amount, Symbol, Open Rate, Market Rate, P&L, SL Rate, TP Rate, and Open Date. There are four rows of data in the table.

#	ID	Divisor	Amount	Symbol	Open Rate	Market Rate	P&L	SL Rate	TP Rate	Open Date
1	1012	Buy	0.001	EURUSD	1.0715	1.0744	28.00			2010/02/03 09:57 AM
2	1013	Buy	0.001	EURUSD	1.0720	1.0744	24.00			2010/02/03 09:59 AM
3	1014	Buy	0.001	EURUSD	1.0710	1.0735	25.00			2010/02/03 09:59 AM
4	1015	Buy	0.001	EURUSD	1.0718	1.0735	17.00			2010/02/03 10:00 AM

2. Double left click the specific Entry Order

Entry Order Details

Number: 530 Time: 21/02/2010 10:57:03
Symbol: CADCHF Market Rate: 3.4594
Direction: Buy CAD Required Margin: 23.89
Amount: 5000 Ordered By: noamsh2
Order Rate: 3.7

Rate range: above 3.6324 or below 3.2865

Entry Expiration

Good Till Cancelled
 Good Till Value 21/03/2010 10:58

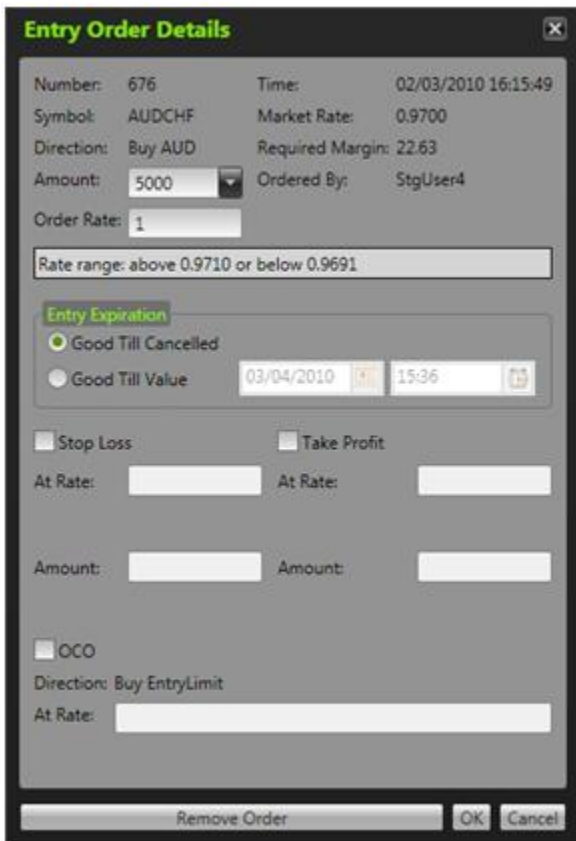
Stop Loss Take Profit

At Rate: At Rate: Amount: Amount:

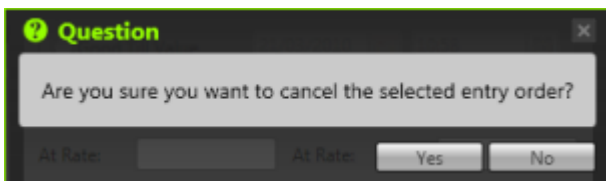
OCO
Direction: Buy EntryLimit
At Rate:

Remove Order OK Cancel

3. Left click Remove on the Order Button



4. Click Yes on Are You Sure Window



Method 2: Via My Portfolio Window

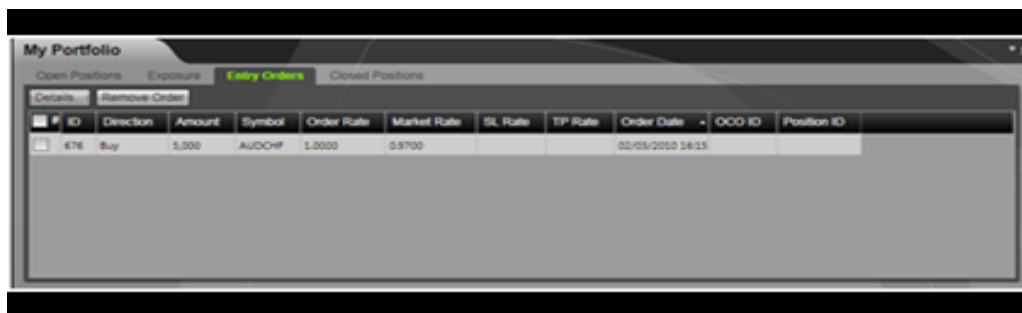
1. Left Click on the Entry Orders Tab



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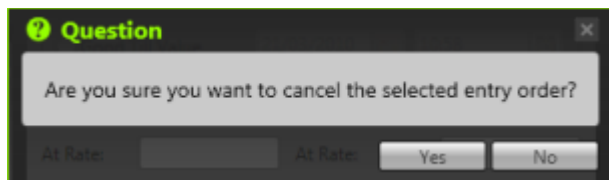
2. Check Box



3. Click Remove Order Button



4. Click Yes



5. Click Yes/No: Confirms your choice.

6.6. One Cancels the Other (OCO) Orders

OCO orders are a combination of two orders. Thus, two orders are placed: one above and one below the current market price. When one trade is activated, the other one is canceled.

For example, the AUD/USD pair is trading at \$0.9100 however you are not sure which direction the market will go next. So you place an OCO order to buy at \$0.9200 and an OCO order sell is placed at \$.9000. By employing this strategy, as soon as one of these prices is triggered, the second trade is canceled whilst another one is activated. As one order is executed, the other is canceled by the system.

Placing an OCO Order

1. Click on Buy/Sell Option

Once you have selected the Buy/Sell option, the following parameter options appear in the Open Position window with a Limit type option. Select Entry Order.

2. Select OCO Parameters

Make sure you select OCO under Limit Type

Open Entry Order

Symbol: CADCHF Bid 3.4359 Ask 3.4424

Direction: Buy CAD Type: EntryOrder

Amount: 5000 Required Margin: 23.89

Order Rate: 3.7

Rate range: above 3.6146 or below 3.2703

Limit Type: OCO

Entry Expiration

Good Till Cancelled

Good Till Value 21/03/2010 11:03

OCO

Direction: Buy EntryLimit

At Rate: 1.8

Range: 1.7212 - 3.2703

OK Cancel

3. Click Ok: This confirms the OCO order.

7. Chart World

The following information describes the basics of the Chart World feature. Take note that the capabilities of Chart World are countless. Please read the following steps to ensure that you understand how to use the charting tool on the PROfit trading platform.

Please take into account that the chart system can be customized to suit your needs. For example, you can add indicators, change chart styles, and alter the charting system's superior zoom capabilities.

For optimized results, you can click on the Chart World tab. Here you have the ability to use and view multiple charts on one screen.

7.1. Chart Tool Bar

The Forex symbol cursor, time cursor and tick cursor features of the Chart Tool Bar are designed to maximize your ability to carry out technical analysis through Chart World. These features allow you to choose the desired currency pair. Additionally, the time frame and number of ticks can be chosen too.

Currency Pair

A variety of Forex instruments can be chosen from the menu option for the chart. Select the desired currency pair from the drop-down menu.

Time Frame

The time frame options include 5 minutes, 15 minutes, 30 minutes, 1 hour, daily, weekly, monthly and yearly. You can select the time frame that you wish from the drop-down options.

Number of Ticks

The total number ticks options is four. These include 50 ticks, 100 ticks, 200 ticks and 510 ticks.

7.2. Advanced Technical Analysis

Charting Button Capabilities:

- Hand
- Lines
- Line Channels
- Rectangles
- Circles
- Fibonacci Fans
- Fibonacci Retracements
- Fibonacci Arcs
- Andrew's Pitchfork
- Standard Deviation Channel
- Delete Charting Components
- Coloring

7.3. Key Data Features

- Date/Time
- Open Price
- High Price
- Low Price
- Close Price Volume

7.4. Cursor Optimizer

The Cursor Optimizer enables you to view the corresponding information at any time period on the chart that is in correlation with the bottom right of the chart window. As the cursor optimizer moves, the corresponding data on the bottom right of the chart window refreshes to show the price information. The current price of the cursor optimizer's central point is displayed on the right of the charting window. As the cursor moves throughout the charting window and across the chart, the price on the right of the charting window will automatically refresh.

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7.5. Technical Indicators

To add an indicator, left click on the Indicator option. There is a list of countless indicators to choose from, which will enhance your charting evaluation capabilities. These include Bollinger Bands, Stochastic Slow and Stochastic Fast.

You also have the option to clear and graphically view the minimum and maximum prices on the chart, as well as enabling the gridding option to your chart.

Feel free to enhance advanced charting capabilities to the selected chart.

7.6. Advanced Indicator Options

Once you have selected the desired indicator, you have the option of editing the Parameters and style. Click on the "Ok" button to enable these settings to the chosen indicator on the chart.

7.7. Main Indicators

ADX (Average Directional Index): ADX measures both the strength of the prevailing trend and if there is strength in a particular market. It is plotted from 0 and up. It is presumed that a reading above the 25 level is a trend or directional.

Bollinger Bands: The underlying understanding of the Bollinger Bands indicator is that prices are liable to move between the upper and lower bands. The key of this indicator is that the volatility of the prices directly impacts the variation of the spacing between the bands. During times of low price volatility, bands narrow which hold prices. When prices are very volatile, the bands tend to widen a lot. The bands are designed with 2 standard deviations and beneath a simple moving average. They signal Buy when below the moving average and Sell when above it. This indicator is used in combination with MACD and RSI.

RSI (Relative Strength Index): An oscillator ranging between 0 and 100 that is employed by Forex traders to follow prices. Traders frequently use this indicator for deviation, so when the currency or commodity makes a new high, but the RSI indicator fails to surpass its previous high. This deviation is a sign of an impending price reversal. Therefore, when the RSI goes down and falls below its recent channel, this is called a Failure Swing. The swing is an indication of an imminent price reversal.

MACD: Also known as the Moving Average Convergence/Divergence. Made up of 2 exponential moving averages which are plotted between the 0 line. The 0 line signifies the times that the values of the 2 moving averages have turned out to be identical. This indicator is calculated by subtracting a 26 day average of a currency or commodity from a 12 day moving average of its price level. This produces an indicator which oscillates below and above the 0 line. The 12 day moving average is higher than the 26 day moving average when the MACD is above 0. This is bullish due to it showing that the current expectations (12 day moving average) are more bullish than the previous expectations (26 day average). This represents an upward shift. However, a shift below 0 of the MACD indicates that the 12 day moving average is less than the 26 day moving average, which implies a bearish price alteration.

Momentum: Measures the rate of price change. It consists of the net differentiation between the current closing price and the oldest closing price from a predetermined time period. The Momentum is popularly used as a trend follower, like the MACD. Additionally, the Momentum indicator is a leading indicator in technical analysis.

Moving Average: Employed by traders to place emphasis on the direction of a trend and to smooth out both volume and price fluctuations, which could confuse traders' understanding. Usually, the upward momentum is confirmed when a short-term average, such as 10 day, crosses above a longer-term average, such as 35 day. Downward momentum is established when a short-term average crosses below a long-term average. Thus the Moving Average indicator is used to show the average price over a set time period.

Pivot Point: Used by FX traders as a predictive indicator in technical analysis. It is calculated as an average of considerable prices (high, low, open, close) from the trading performance of currency pair or commodity in the previous trading period. In the subsequent period, if the market trades above the pivot point, this it is usually evaluated as bullish behavior. When it trades below the pivot point, this is seen as bearish sentiment. A pivot point and the resistance and support levels are in many cases turning points for the direction of price movement. In an uptrend, the pivot point and the resistance levels could represent a ceiling level in the price above which the uptrend is no longer sustainable, and a reversal may happen. In a downtrend or declining market, a pivot point and the corresponding support levels may represent a low price level of stability or even resistance to further price slide.

Stochastic Slow: The Stochastic Slow or Slow Stochastic is a leading indicator that is often employed by Forex traders to identify changes in the momentum of a currency pair or commodity. While the slow Stochastic is based on the Stochastic Indicator, the Slow Stochastic tries to even out the price volatility in the normal stochastic indicator/oscillator. As with other leading indicators, the Slow Stochastic is helpful in identifying low and high points during various time periods. It is wise to use the Slow Stochastic indicator in conjunction with other leading indicators.

Williams Percent R: A momentum indicator which records both overbought and oversold levels. The Williams Percent R is plotted upside-down. The readings that are in the range of 80-100% signify oversold. Conversely, readings that are in the range of 0-20% indicate overbought.

Volatility: Measures the rate of price change. It is made up of the net difference between the current closing price and the oldest closing price from a prefixed time period. The Momentum indicator is a very important indicator that is often employed to follow trends.

7.8. Chart World Capabilities

This contains examples of the main capabilities of the charting tool of the PROfit trading platform. Please take into account that the charting capabilities of Chart World far outweigh the examples below.

Chart with Trend Lines

Chart with Bollinger Bands

Chart with RSI

Chart with Slow Stochastic on Grid